IN-GJ82308005947056Y

INDIA NON JUDICIAL

Government of Gujarat

Certificate of Stamp Duty

सत्यमेव जयते

Certificate No.	:	IN-GJ82308005947056Y
Certificate Issued Date	:	27-May-2026 10:32 AM
Account Reference	:	IMPACC (AC)/ gj13319211/ MEHSANA/ GJ-MS
Unique Doc. Reference	:	SUBIN-GJGJ1331921159688308810389Y
Purchased by	:	ANAND SEAMLESS LIMITED
Description of Document	:	Article 5(h) Agreement (not otherwise provided for)
Description	:	MARKET MAKING AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	ANAND SEAMLESS LIMITED
Second Party	:	AFTERTRADE BROKING PRIVATE LIMITED
Stamp Duty Paid By	:	ANAND SEAMLESS LIMITED
Stamp Duty Amount(Rs.)	:	600 (Six Hundred only)

ANAND SEAMLESS LTD INDRAD

R. H. ACHARYA KADI ACC GUJ/996/4

AFTERTRADE BROKING PRIVATE LIMITED

IN-GJ82308005947056Y

FH 0005270563

Statutory Alert:
1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

AMENDED MARKET MAKING AGREEMENT

THIS AMENDED MARKET MAKING AGREEMENT (the "Amendment") is made and entered into as of this 12th day of June, 2026, by and among:

Anand Seamless Limited (CIN: U27100GJ2005PLC047144), a company incorporated under the Companies Act, 2013, as amended ("Companies Act") and having its registered office at Plot No. 129-A, Ankhol Patiya, Chhatral-Kadi Road, Village Indrad, Mahesana, Kadi, Gujarat, India, 382715 (hereinafter referred to as **"ANAND"** or **"Issuer"** or **"Company"**) which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and including its successors and permitted assigns) of the **FIRST PART**;

AND

Aftertrade Broking Private Limited (CIN: U51909GJ2016PTC165507), having SEBI registration number INM000013110 as a Market Maker and BSE Member Code as 6669 and having its registered office at 206, 2nd Floor, Time Square, Beside Pariseema Complex, CG Road, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009 (hereinafter referred to as the **"ABPL," or "Market Maker," or "Underwriter" or "Lead Manager")** which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and including its successors and permitted assigns of the **SECOND PART**; and

The Issuer and **ABPL** are hereinafter collectively referred to as the "Parties" and individually as a "Party."

WHEREAS

A. The Parties entered into a Market Making Agreement dated March 18, 2026 in connection with the proposed Initial Public Offering (IPO) consisting of a **Fresh Issue** of 36,03,200 Equity Shares on the SME Platform of the BSE Limited (the **"Exchange"**).

B. The Parties now mutually desire to amend specific operational terms of the Agreement concerning the Fresh Issue to align with revised exchange parameters or commercial understandings.

1. Amendment to Recitals / Whereas Clauses:

<u>Substitution of clause (A):</u>

The Company is taking steps for public issue of 36,03,200 equity shares of the Company of face value Rs. 10/- each ("**Equity Shares**") comprising a fresh issue of Equity Shares aggregating to ₹ 2594.30 lakhs (the "**Fresh Issue**") at a price determined in consultation with ABPL ("**Issue Price**") through the fixed price method ("**Fixed Price Process**") as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "**SEBI ICDR Regulations**"), as amended, (as defined herein) and applicable Indian securities laws.

<u>Substitution of clause (C)</u>

The Issuer Company has made an application for obtaining in-principle approval from BSE Limited ("**BSE**") for listing of its equity shares on the SME Platform of the BSE ("**SME BSE**") and the same has been received from the BSE on April 07, 2026.

<u>Substitution of Clause (F):</u>

A portion of 1,80,800 Equity Shares with a face value of Rs. 10/- each, offered for cash at an offer price of Rs. 72 per Equity share, aggregating to Rs. 130.17 Lakhs will be reserved for subscription by the market maker ("Market Maker

AFTERTRADE BROKING PRIVATE LIMITED

Reservation Portion"). The Issue, less the Market Maker Reservation Portion, and the Net Issue will constitute 28.45 % and 28.45 %, respectively, of the post issue paid-up equity share capital of our company.

2. **The following definitions shall be amended as follows:**

   a. **"Issue"** shall mean the Initial Public Offer of 36,03,200 Equity shares of face value of ₹ 10 each at an Issue Price of ₹ 72 per Equity share, including a premium of ₹ 62 per equity share aggregating to ₹ 2594.30 lakhs comprising a Fresh Issue of Equity Shares.

   b. **"Issue Price"** means Rs. 72 per Equity Share at which Equity Shares will be issued and allotted by the Issuer, as decided by the Company in consultation with Lead Manager.

   c. **"Registrar"** shall mean MUFG Intime India Private Limited, a Company incorporated under Companies Act, 2013 and having its registered office at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

3. **The Sub clause 2.1 of clause 2 – Market Making shall be amended as follows:**

   2.1 The Market Maker will subscribe to such number of shares which shall be atleast five per cent of the number of Equity Shares issued to public which shall be determined in accordance with the Fixed Price Process as defined under the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) 2018 i.e. 1,80,800 Equity shares of face value of ₹ 10 each being the market making reservation portion at a price of Rs. 72 per share.

4. **MARKET MAKING FEES AND OTHER RELATED ARRANGEMENTS:**

   The Lead Manager shall pay the Market Maker the fees and commissions as per Schedule A in respect of the obligations undertaken by the Market Maker in this Agreement. Such aggregate fees shall be divided in the manner set forth in Schedule A and will be paid to the Market Maker or such other persons as directed by the Market Maker from time to time.

   The Issuer Company and / or the Lead Manager shall not bear any other expenses or losses, if any, incurred by the Market Maker in order to fulfil its Market Making Obligations, except for the fees/commissions etc. mentioned in Schedule A of this Agreement.

   The Issuer shall take steps to pay the Market Maker's fees as per the Mandate Letter.

AFTERTRADE BROKING PRIVATE LIMITED

5. **Ratification and Continuity:**

4.1 Full Force: Save as expressly modified by this Amendment, all terms, conditions, covenants, and indemnities of the Principal Agreement remain unaltered, valid, and fully binding upon the Parties.

4.2 Conflict: In the event of any contradiction between the provisions of the Principal Agreement and this Amendment, the terms of this Amendment shall prevail.

6. **Governing Law and Jurisdiction:**

This Amendment shall be governed by the laws of India. The courts at Ahmedabad, Gujarat shall have exclusive jurisdiction over any disputes or arbitration proceedings arising hereunder.

IN WITNESS WHEREOF, THE PARTIES HAVE ENTERED THIS AGREEMENT ON THE DATE MENTIONED ABOVE

For and on behalf of Anand Seamless Limited **Name: Kedar Mayank Choksi** **Designation: Chairman and Managing Director** **DIN: 02888126**	**Witness:** **1.** **Name:** Patel chandresh H. **Address:** Kadi **Signature:** **Witness:** **2.** **Name:** PrajaPati Yash. G. **Address:** KaloL **Signature:**
For and on behalf of Aftertrade Broking Private Limited **Name: Vanesh Panchal** **Designation: Director** **DIN: 06944544**	**Witness:** **1.** **Name:** Mauli Shah **Address:** Ahmedabad **Signature:** Mauli Shah **Witness:** **2.** **Name:** Harsh Sukhadia **Address:** Ahmedabad **Signature:**

SCHEDULE A

MARKET MAKING FEES PAYABLE BY THE ISSUER COMPANY TO THE MARKET MAKER

1. The fees for market making shall be Rs. 3,00,000/- plus applicable taxes per year i.e. Rs. 9,00,000/- in total and the same shall be fully payable in advance upon execution of this Agreement.

2. Any other claims or other documentation and miscellaneous expenses will be borne by the Market Maker alone and that the total cost of the Issuer Company and / or Lead Manager for availing his market making Services shall be such amount as may be agreed by the parties in clause 1 above.

3. The above-mentioned fees or term may be changed and modified, subject to mutual written consent of all the parties any day from the date of signing this agreement.

AFTERTRADE BROKING PRIVATE LIMITED

ANAND SEAMLESS LTD
INDRAD